**PTS: Annual General Mandate**

On 18/04/2017, Hai Phong Petrolimex Transportation and Services Joint Stock Company announced the Annual General Mandate as follows:

**Article 1:** Approve Report on 2016 business production result with some major indicators confirmed by An Viet Auditing Company Limited as follows:

1. *2016 business production result:*

* Total revenue: 245.412 billion VND;
* Total profit before tax: 6.103 billion VND;
* Average income of employees: 8.107.000 VND / Person / Month;
* Total invested value (Including major repair): 95.532 billion VND.

1. *Financial indicators as of 31/12/2016:*

* Total assets: 180.728.621.268 VND (Therein: Short-term asset: 51.930.672.456 VND, Long-term asset: 128.797.948.812 VND)
* Total capital: 180.728.621.268 VND (Therein: Liabilities: 92.757.953.665 VND, Owners' equity: 87.970.667.603 VND)

**Article 2:** Approve the business production and investment plan in 2017

1. *2017 business plan:*

* Transported output: 927.000 m3 tons;
* Consolidated net revenue: 249.904 billion VND;
* Total profit before tax: 6.157 billion VND;
* Average income of employees: 8.498.000 VND / Person / Month;
* Rate of dividend distribution: from 6% / charter capital to up;

1. *2017 investment plan:*

* Total investment: 168.476 billion VND; Within developing to implement the additional invested project of 01 vessel with tonnage under 10.000DWT.

**Article 3:** Approve 2016 Report of Board of Directors on operation at term of 2012-2017 and the development orientation of company at period of 2017-2022. Within developing Company at period of 2017-2020 under the following directions:

* Strive for total revenue growing average over 10%/year, average profit increases from 5%/year to up, dividend increases from 5%/year to up, average income of employees increase from 5%/year to up;
* Invest to develop fleets: Restructure the fleets on rivers according to the directions of improving the efficiency of exploitation, concerning all development sources of fleets at the seaside; strive for 22 fleets at the seaside with total tonnage of 20.000 tons to 2020;
* Maintain & develop the traditional business lines. Research to look for the favorable investment chances to development trends stability;
* Concern to develop the company’s culture, improve quality of service, position, reputation of company and increase competition in the market;
* Utilize efficiently company’s resource. Train and recruit managers & workers with high qualification & workmanship, which help company to develop stability;
* Issuing shares to increase charter capital to 100 billion VND in the necessary situation, which ensures capital enough to serve the business production operation and implement the invested project under plans.

**Article 4:** Approve Report of Board of Supervisors on the supervised results at term of 2016 & 2012-2017 and operation direction of 2017-2020.

**Article 5:** Approve plan of salary payment and remuneration for Board of Directors & Supervisors in 2017.

Remuneration for Board of Directors & Supervisors: Executive Board of Directors pays salary under regulations on salary payment of company. Non-executive Board of Directors is equal to 20% of General Director’s salary. Member of Board of Directors, Head of Supervisors is equal to 20% of Deputy General Director’s salary. Member of Board of Supervisors is equal to 70% of salary of Member of Board of Director & Head of Supervisors.

Payment methods of salary and remuneration for Board of Directors & Supervisors in 2017: Implement temporarily the monthly payment and shall be accounted after finishing fiscal year.

**Article 6:** Approve the distribution plan and deduction for provisions from profit after tax in 2016 as follows:

|  |  |  |
| --- | --- | --- |
| **No.** | **Indicators** | **Amount (VND)** |
| 1 | Implemented profit | 5.823.146.624 |
| 2 | Corporation income tax | 1.198.377.744 |
| ***3*** | ***Profit after tax*** | ***4.624.468.880*** |
| 4 | Dividend distribution (6% / charter capital) | 3.340.800.000 |
| 5 | Reward fund | 100.000.000 |
| 6 | Welfare fund | 500.000.000 |
| 7 | Undistributed profit after | 683.968.880 |

**Article 7:** General Meeting of Shareholders authorize Board of Directors to select one of companies named in the following list to implement auditing Financial Statement, 2017 Consolidated Financial Statement of Company:

1. KPMG Company Limited (KPMG);
2. Vietnam CPA Auditing Company Limited (CPA);
3. An Viet Auditing Company Limited;
4. Asia Auditing and Financial Consultancy Company Limited (FADACOM)

**Article 8:** Approve the emendation & supplementation Charters of Company.

**Article 9:** Approve the list of Board of Directors & Supervisors as term of 2017-2022 duly elected under regulations of law and Company’s charters as follows:

* Board of Directors:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Total of votes |
| 1 | Mr. Tran Duc Du | 3.624.382 |
| 2 | Mr. Nguyen Trong Thuy | 3.334.557 |
| 3 | Mr. Dao Thanh Liem | 3.308.232 |
| 4 | Mr. Doan Manh Kien | 3.334.662 |
| 5 | Mrs. Pham Thi Ngoc Anh | 3.988.202 |

* Board of Supervisors:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Total of votes |
| 1 | Mrs. Pham Hong Anh | 3.346.113 |
| 2 | Mr. Nguyen Minh Khiem | 3.633.728 |
| 3 | Mrs. Pham Kim Anh | 3.431.830 |

**Article 10:** Terms of enforcement

This Resolution is valid from the signing date. All shareholders, members of Board of Directors & Supervisors, General Directors shall take responsibilities to implement this Resolution.

Assign Board of Directors & Supervisors to organize & implement correctly contents of Resolution under regulations of law and Company’s charters.